

4th November 2025

Ms. Nilupa Perera,
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Madam,

**SRI LANKA TELECOM PLC –
APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

Pursuant to Section 8 of the Listing Rules of the Colombo Stock Exchange, we write to inform that the Board of Directors on 24th October 2025 resolved to appoint Mr. M. Riyaaz Rasheed as the Chief Executive Officer of Sri Lanka Telecom PLC with effect from 1st January 2026.

A brief Resume of Mr. Rasheed is attached herewith.

A further announcement relating to Mr. Rasheed's relevant interest in the shares of the Company, if any, will be disclosed consequent to 1st January 2026.

Yours faithfully,
SRI LANKA TELECOM PLC



Mahesh Athukorale
Group Company Secretary

Encls./.

M. Riyaaz Rasheed Profile

In a professional career spanning over 34 years, Riyaaz counts 29 years in the field of telecommunications, working for subsidiaries of multinational corporations like Millicom International Cellular SA of Luxemburg (Millicom), Emirates Telecommunication Group Company PJSC (Etisalat) and CK Hutchison Group (Hutchison).

Riyaaz started his professional career at Ernst & Young.

Riyaaz has served as the Acting CEO / Chief Financial Officer of Robi Axiata PLC, Bangladesh, Deputy Chief Executive Officer of Hutchison Telecommunications, Sri Lanka.

In prior engagements, Riyaaz has also served Etisalat in Sri Lanka as its Deputy CEO and Chief Financial Officer.

He has also served as the Chief Financial Officer of Celltel Lanka Limited and Tigo Lanka Private Limited in Sri Lanka.

Riyaaz has also worked in the Sri Lankan conglomerate, Hayleys Group of Companies with Dipped Products PLC, for over 03 years prior to venturing into mobile telecommunications.

He holds a MBA from the Postgraduate Institute of Management of the University of Sri Jayewardenepura, Sri Lanka (PIM), and a Bachelor's Degree in Pure Sciences (BSc).

Riyaaz is a Fellow Member of the Chartered Institute Management Accountants of UK (FCMA UK) a Chartered Global Management Accountant (CGMA), and a Fellow Member of the Institute of Chartered Management Accounts of Sri Lanka (FCMA SL).